

Bylaw No. 2023-07

Town of Daysland

2023 Tax Rate Bylaw

A Bylaw to authorize the rates of taxation to be levied against assessable property within the Town of Daysland for the 2023 Taxation Year.

WHEREAS, the assessed value of all property in the Town of Daysland as shown on the assessment roll is:

Description	Assessment
Residential & Farm Land	63,252,780
Residential – Life Lease (Providence Place)	10,078,100
Non-Residential	5,947,390
Linear/Designated Industrial Property	1,271,430
Total Assessment	80,549,700

WHEREAS, total amount to be raised by General Municipal Taxation is **\$ 908,600**

WHEREAS, 2023 Operating Budget is as follows:

Total Revenue	\$3,188,229
Total Expense	<u>3,582,240</u>
Deficit	394,011
Less Amortization	<u>412,203</u>
Surplus	18,192



NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Daysland, in the Province of Alberta, enacts as follows:

1. **THAT**, this bylaw may be cited as the **“2023 Property Tax Bylaw”**
2. **THAT**, the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Daysland:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farm Land	\$621,300	63,252,780	0.009822487
Residential – Life Lease	81,378	10,078,100	0.008074777
Minimum Tax (Res & Non-Res)	50,839		
Non-Residential	127,769	5,947,390	0.021483151
Non-Residential/Linear & Designated Industrial Property	27,314	1,271,430	0.021483151
Totals	\$908,600	80,549,700	

Alberta School Foundation Fund	Requisition	Assessment	Tax Rate
Residential & Farm Land	\$159,964	63,252,780	0.002528952
Residential – Life Lease	25,487	10,078,100	0.002528952
Non-Residential	19,915	5,947,390	0.003348447
Non-Residential/Linear & Designated Industrial Property	4,257	1,271,430	0.003348447
Totals	\$209,623	80,549,700	

	Requisition	Assessment	Tax Rate
Designated Industrial Property	\$95	1,271,430	0.000074600

	Requisition	Assessment	Tax Rate
Seniors Foundation Flagstaff Regional Housing Group	\$9,725	80,549,700	0.000120733



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Tax Rate Summary

	<u>Residential</u>	<u>Residential</u> <u>Life Lease</u>	<u>Non-Residential</u>
General Municipal	0.009822487	0.008074777	0.021483151
Alberta School Foundation Fund	0.002528952	0.002528952	0.003348447
Seniors Housing-Flagstaff Regional	<u>0.000120733</u>	<u>0.000120733</u>	<u>0.000120733</u>
Totals	0.012472172	0.010724462	0.024952331

3. **THAT**, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special **Minimum Municipal Tax** amount as follows: **\$1,000**

Residential	\$36,541
Non-Residential	<u>14,298</u>
Total	\$50,839

4. **THAT**, this bylaw shall take effect on the date of the Third Reading.

Read a First Time this 23 Day of May, 2023

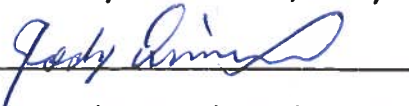
Read a Second Time this 23 Day of May, 2023

Unanimous Consent for Third and Final Reading.

Read a Third Time this 23 Day of May, 2023



Wayne Button, Mayor



Jody Quickstad, CAO