

TOWN OF DAYSLAND

BYLAW No. 2012-597

A PROPERTY TAX BYLAW OF THE TOWN OF DAYSLAND, IN THE PROVINCE OF ALBERTA

THE PURPOSE OF THIS BYLAW IS TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DAYSLAND FOR THE 2012 TAXATION YEAR.

WHEREAS, the Daysland Town Council has adopted detailed budget estimates of municipal revenues and expenditures at the May 17, 2012 council meeting, and;

WHEREAS, the estimated 2012 municipal revenue from all sources other than property taxation is estimated at \$1,795,279 for operations and \$419,875 for capital works, and;

WHEREAS, the estimated 2012 municipal expenditures total \$2,684,779 for operations and \$419,875 for capital works as shown by the said estimates, thus leaving a balance of \$615,867 to be raised through general municipal property taxation, and;

WHEREAS, the following table shows the assessed value of all lands and improvements, municipal levies, requisitions, and respective tax rates for taxable properties within the Town of Daysland;

Description	2012 Requisition	Assessment	2012 Tax Rate	2012 Levy
GENERAL MUNICIPAL				
Residential	\$ 461,900	53,526,940	0.0086293	\$ 461,900
Non-Residential	\$ 153,967	6,960,180	0.0221211	\$ 153,967
<i>General Municipal Sub-total</i>	<i>\$ 615,867</i>	<i>60,487,120</i>		<i>\$ 615,867</i>
Flagstaff Regional Housing Group	\$ 14,407	59,267,790	0.0002431	\$ 14,407
EDUCATION				
ASFF-Residential/Farmland	\$ 147,399	52,307,610	0.0028179	\$ 147,399
ASFF Non-Residential	\$ 23,014	6,875,470	0.0033473	\$ 23,014
Education Subtotal	\$ 170,413	59,183,080		\$ 170,413
TOTALS	\$ 800,687			\$ 800,687
Combined Tax Rates Expressed in Mills:				
Residential	11.6903			
Non-Residential	25.7115			
Total Assessment Base:	60,487,120			
Residential	53,526,940	88.5%		
Non Residential	6,960,180	11.5%		

