

TOWN OF DAYSLAND

BYLAW No. 2011-497

**A PROPERTY TAX BYLAW
OF THE TOWN OF DAYSLAND, IN THE PROVINCE OF ALBERTA**

THE PURPOSE OF THIS BYLAW IS TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DAYSLAND FOR THE 2011 TAXATION YEAR.

WHEREAS, the Daysland Town Council has adopted detailed budget estimates of municipal revenues and expenditures at the May 16, 2011 council meeting, and;

WHEREAS, the estimated 2011 municipal revenue from all sources other than property taxation is estimated at \$1,632,373 for operations and \$4,538,480 for capital works, and;

WHEREAS, the estimated 2011 municipal expenditures total \$2,220,341 for operations and \$4,538,480 for capital works as shown by the said estimates, thus leaving a balance of \$587,969 to be raised through general municipal property taxation, and;

WHEREAS, the following table shows the assessed value of all lands and improvements, municipal levies, requisitions, and respective tax rates for taxable properties within the Town of Daysland;

Description	2011 Requisition	2011 Assessment	2011 Tax Rate	2011 Levy
GENERAL MUNICIPAL				
Residential	\$ 418,476	54,573,400	0.0076682	\$ 418,480
Non-Residential	\$ 139,492	6,906,240	0.0201980	\$ 139,492
<i>General Municipal Sub-total</i>	\$ 557,968	61,479,640		\$ 557,972
Medical Clinic	\$ 30,000	61,479,640	0.0004880	\$ 30,000
Flagstaff Regional Housing Group	\$ 14,407	60,260,310	0.0002391	\$ 14,407
EDUCATION				
ASFF-Residential/Farmland	\$ 140,205	53,354,070	0.0026278	\$ 140,205
ASFF Non-Residential	\$ 21,306	6,822,830	0.0031228	\$ 21,306
Education Subtotal	\$ 161,511	60,176,900		\$ 161,511
TOTALS	\$ 763,886			\$ 763,890
Combined Tax Rates Expressed in Mills:				
Residential	11.023			
Non-Residential	24.048			
Total Assessment Base:	61,479,640			
Residential	54,573,400	88.8%		
Non Residential	6,906,240	11.2%		

J.M.